



“With a highly skilled organization
we stay true to the strategy that has
proven resilient in the challenging
market circumstances of recent years”



8+ years of knowledge and foresight

Since 2015, we have been driven by a dual purpose: to innovate, and to build what's good for people and society. In many ways, our past continues to inspire our future. This timeline captures some of the key moments in our long history.

We build for a better society

Multax (U) Limited is a Construction Company with its head office in Rugaba plot 1093 at Rubaga Road. We are a team of over 25 Permanent staff and over 70 Contract personnel.

Multax (U) Limited has over Eight (8) years of remarkable history of construction-related tasks from complex turnkey construction to civil engineering, bridge building, tunnelling and ground engineering to public-private partnerships building, restoring and, renovating.

We provide general construction, design/build Consultancy, construction management and special facilities maintenance services. Our company has an unflinching commitment to providing exemplary quality and service.

Multax (U) limited owes its success to the creativity, hard work and dedication of its employees. Working together as a large, perfectly coordinated team, they realise even complex construction projects on schedule and at the best price. Our range of services includes all construction-related tasks – from complex turnkey construction to civil engineering, bridge building, tunnelling and ground engineering to public-private partnerships.

In the realisation of its construction projects, Multax (U) Limited places great importance on the digitalisation of construction processes and on partnership-based working relationships.



Road Construction, Musajja Alumbwa Road, Kampala

Overview

Key ratios

	2023	2024
Annual turnover	8,576,343,271	9,862,794,762
Total Assets (TA)	4,201,242,316	4,711,547,205
Total Liabilities (TL)	223,226,964	219,958,594
Net Worth (NW)	3,978,015,352	4,481,588,611
Current Assets (CA)	1,892,075,840	2,496,059,323
Current Liabilities (CL)	223,226,964	219,958,594
Information from Income Statement		
Total Revenue (TR)	8,576,343,271	9,862,794,762
Profits Before Taxes (PBT)	744,694,416	733,531,854

Company Particulars

Registration Date:

16-October-2015

RegistLegal Status:

Limited Liability Company

Physical Address:

Plot No: 1093

Street: Rubaga Road

Town/City: Kampala

District/State: Kampala

Country: Uganda

Telephone:

+256 772 689589

P.O. Box:

24025, Kampala

Email:

multaxltd@gmail.com

Website :

www.multaxltd.com

Organization Owners:

Lugolore Fred Hillary (Ugandan)

Byamukama Edward Willy (Ugandan)

25+

We are a team of over 25 Permanent staff

70+

Contract personel

100%

Excellent or WELL-certified build-ings of total commercial develop-ment office divestments



COMPLETED AND RUNNING CONTRACTS

S.NO	CONTRACT	CONTRACT VALUE (UGX)	START DATE	COMPLETION DATE	EMPLOYER
1.	CONSTRUCTION OF SURGICAL WORD AT ITULA HEALTH CENTER III IN OBONGI DISTRICT (DRDIP)	UGX: 387,145,987	31 ST JAN, 2022	14 TH JULY, 2022	RINA ONE INVESTMENTS LIMITED
2.	CONSTRUCTION OF MARKET AT RIGBO SUB COUNTY IN MADI OKOLLO REF: MODLG633/USMID/WRKS/21-22/00033	UGX: 1,766,102,252	19 TH APRIL, 2022	5 TH APRIL, 2024	RINA ONE INVESTMENTS LIMITED
3.	COMPLETION OF BUWANA MILK COLLECTION CENTER IN NAKASEKE DISTRICT UNDER THE LOCAL ECONOMIC GROWTH SUPPORT(LEGS) PROJECT REF: MOLG/WORKS/2021/00041/PST/EXT	UGX: 284,197,620	21 ST AUG, 2024	4 TH JAN, 2025	MINISTRY OF LOCAL GOVERNMENT
4.	PROPOSED EQUIPMENT PARKING YARD FOR ENTEBBE INTERNATIONAL AIRPORT. REF: UCAA/WRKS/23-24/00023	UGX: 1,282,464,262.86	7 TH OCT, 2025	31 ST JAN, 2025	UGANDA CIVIL AVIATION AUTHOURITY
5.	REHABILITATION OF KALUNGAR ROAD (1.8KM) AND KAPOKIN – AJUKET ROAD (3.9KM) IN KUMI DISTRICT; TOTAL = 5.7KM REF: MoWT/WRKS/CRIP/22-23/063	UGX: 302,891,840			MINISTRY OF WORKS
6.	CONSTRUCTION OF DRAINS-LUGOGO BY PASS, NAGURU LINK, KATALE ROADSIDE DRAIN, OFF ROBERT MUGABE, NASUN REF: KCCA/WRKS/2023-2024/00247	UGX: 696,955,571.70	15 TH DEC, 2023	05 TH MAY, 2024	KAMPALA CAPITAL CITY AUTHOURITY
7.	GARDENING, GARDEN DESIGNING AND LANDSCAPING: BEAUTIFICATION OF MUTEESA II MONUMENT REF: KCCA/WRKS/2024-2025/00333	UGX: 62,841,028.34	17 TH OCT, 2024	05 TH NOV, 2025	KAMPALA CAPITAL CITY AUTHOURITY

8.	BEAUTIFICATION OF SELECTED GREEN CORRIDORS – PAINTING OF THE MEDIAM AND RESERVE ALONG JINJA ROAD REF: KCCA/WRKS/2024-2025/00384	UGX: 20,119,000.00	15 TH NOV, 2024	30 TH NOV, 2024	KAMPALA CAPITAL CITY AUTHORITY
9.	GARDENING, GARDEN DESIGNING AND LANDSCAPING – ENTEBBE ROAD PHASE 1 BEAUTIFICATION PROJECT (SHELL TO REF: KCCA/WRKS/2024-2025/00401	UGX: 93,263,137.97	02 ND DEC, 2024	15 TH JAN, 2025	KAMPALA CAPITAL CITY AUTHORITY
10.	CONSTRUCTION OF ROADS AND BRIDGES – PROCUREMENTS FOR NEW ROADS (UPGRADING/RECONSTRUCTION PROJECTS)–G REF: KCCA/WRKS/2024-2025/00402	UGX: 1,936,441,496.16	YET TO COMMENCE		KAMPALA CAPITAL CITY AUTHORITY
11.	LANDSCAPE MAINTENANCE OF PUBLIC GREEN SPACES PAINTING OF KATWE ROAD (MEDIAN & ROAD RESERVE REF: KCCA/WRKS/2024-2025/00400	UGX: 32,922,000.00	YET TO COMMENCE		KAMPALA CAPITAL CITY AUTHORITY
12.	PAINTING WORKS: KAMPALA ROAD: SPEKE ROAD TO COLVILLE STREET BEAUTIFICATION PROJECT REF: KCCA/WRKS/2024-2025/00413	UGX: 6,805,937.63	YET TO COMMENCE		KAMPALA CAPITAL CITY AUTHORITY
13.	CONSTRUCTION OF ROADS AND BRIDGES – MAINTENANCE REPAIRS / CONSTRUCTION / OF SECONDARY AND TERTIARY D REF: KCCA/WRKS/2024-2025/00414	UGX: 467,011,373.00	YET TO COMMENCE		KAMPALA CAPITAL CITY AUTHORITY
14.	Drainage Improvement of Musajja Allumba Road Under KCCA.	UGX: 923,025,612	10 TH MARCH, 2022	28 TH SEP, 2022	RINA ONE INVESTMENTS LIMITED



UGANDA CIVIL AVIATION AUTHORITY

Multax's Vision

To be a one-stop supplier of all your civil engineering requirement ranging from road and consultancy, with passion for service integrity and quality being our core values.

Company Values

Our business is built on integrity, fairness and honest, quality at the foundation of every project. We say what we are going to do, and we do it.



Innovation



Customer Value



Teamwork



Flexibility / Adaptability



Professionalism



Social Responsibility





S5 Apartment



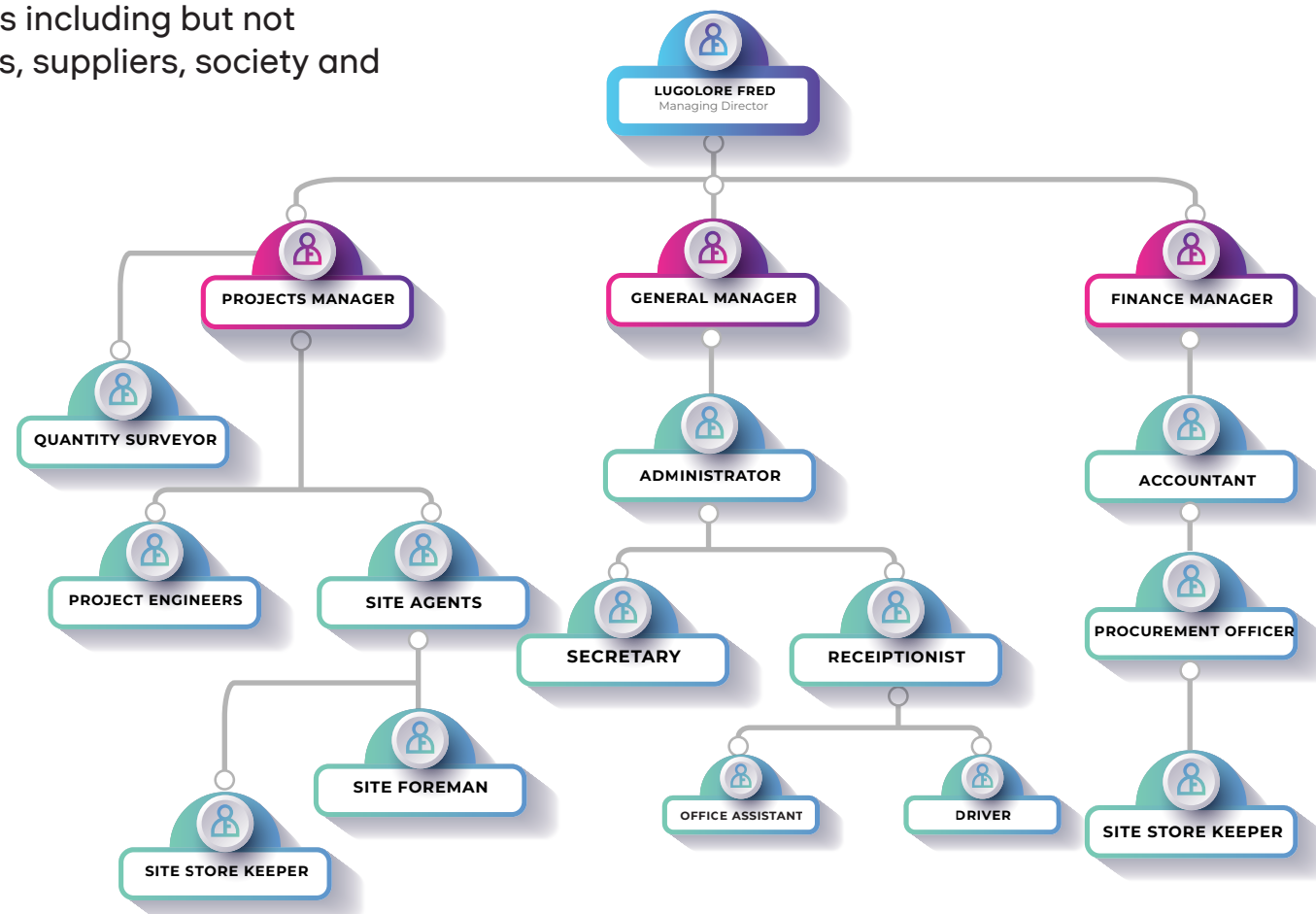
Corporate governance

Organisational structure

Good corporate governance ensures that Multax is managed responsibly, efficiently and in a sustainable way on behalf of all of our stakeholders including but not limited to shareholders, customers, suppliers, society and employees.

Corporate governance describes how rights and responsibilities are distributed among corporate bodies according to applicable laws, rules and regulations as well as internal rules and processes.

The purpose of corporate governance is also to ensure oversight by the Board of Directors (the "Board") and management, guide our employees in good business conduct and ensure a sound risk culture.



Our strategy

At Multax, we build for a better society through a variety of projects. Our reputation as a trusted partner is built on our experience and knowledge. We aim to provide industry-leading shareholder value by shaping sustainable places where people can live and work.

Multax' strategy, and the way we conduct business, remains firmly grounded in our values: Care for life, Act ethically and transparently, Be better together, and Commit to customers. We harness our strengths and assets into long-term, sustainable business opportunities that generate growth, customer success and value.

The following principles guide us in operations and planning to deliver on our strategic direction:

- Selective bidding
- Strong commercial focus
- Improved profitability
- Responsible growth

Within Construction, our strategy is "Profit before volume," in which selective bidding, a strong commercial focus and cost efficiency continue to deliver profitability and allow us to grow responsibly. Responsible growth is also a goal within Commercial Property Development. In Residential Development, we aim to be a leading developer, offering quality, sustainable homes.



Business model reinforces our competitive advantage

Our four business streams operate in several geographical markets. Competence and knowledge transfer between our business streams and home markets, combined with reach and local understanding, all reinforce our competitive advantage.

Development projects bring the Construction and Project Development business units together, optimizing the use of the collective competence and financial resources.

This is Multax

Key Ratios

Vision, Values,

Organogram

Personnel

Multax's Services

Corporate Social Responsiility

Global trends

Strategy

Personnel

List of Project Key Construction Personnel

Name.	Qualification	Position	Relevant Experience
Kiyimba Daniel Sunna	Bachelors Science in Civil Engineering	CONTRACTS MANAGER	14 Years
Sanya Raymond	Bachelors Science in Civil Engineering	PROJECTS MANAGER	9 Years
Muzanganda Jafali	Bachelors Science in Civil Engineering	GENERAL MANAGER	10 Years
Namuswa Doreen Kagoda	BSci in Quantity Surveying Surveying (Hons degree)	QUANTITY SURVEYOR	15 Years
Kawukyi Timothy	Bachelors Science in Civil Engineering	MATERIALS MANAGER	7 Years
Edwin Atuhamize	Bachelors Science in Civil Engineering	SITE ENGINEER	4 Years
Nakiyoola Addah	Bachelor of Science in Surveying and Land Information Systems	SURVEYOR	8 Years
Bulyaba Diana	Bachelor of Arts in Social Sciences	ADMINISTRATOR	8 Years
Walude Ashiraf	Bachelors Science in Civil Engineering	ENGINEER	4 Years

Business streams



Our business streams

Our operations are focused on four business streams: Construction, Residential Development, Commercial Property Development and Investment Properties. Collaboration across business streams creates synergies for our operations.



Construction



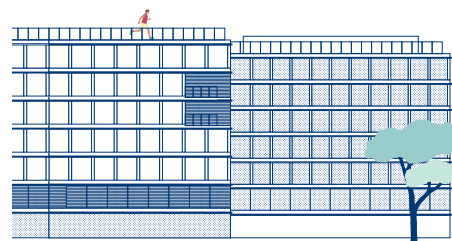
Profitable, stable and sustainable.

Residential Development



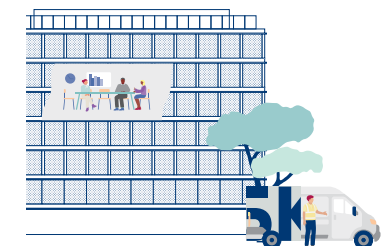
Best-in-class homes across our markets.

Commercial Property Development



Healthy spaces that boost business.

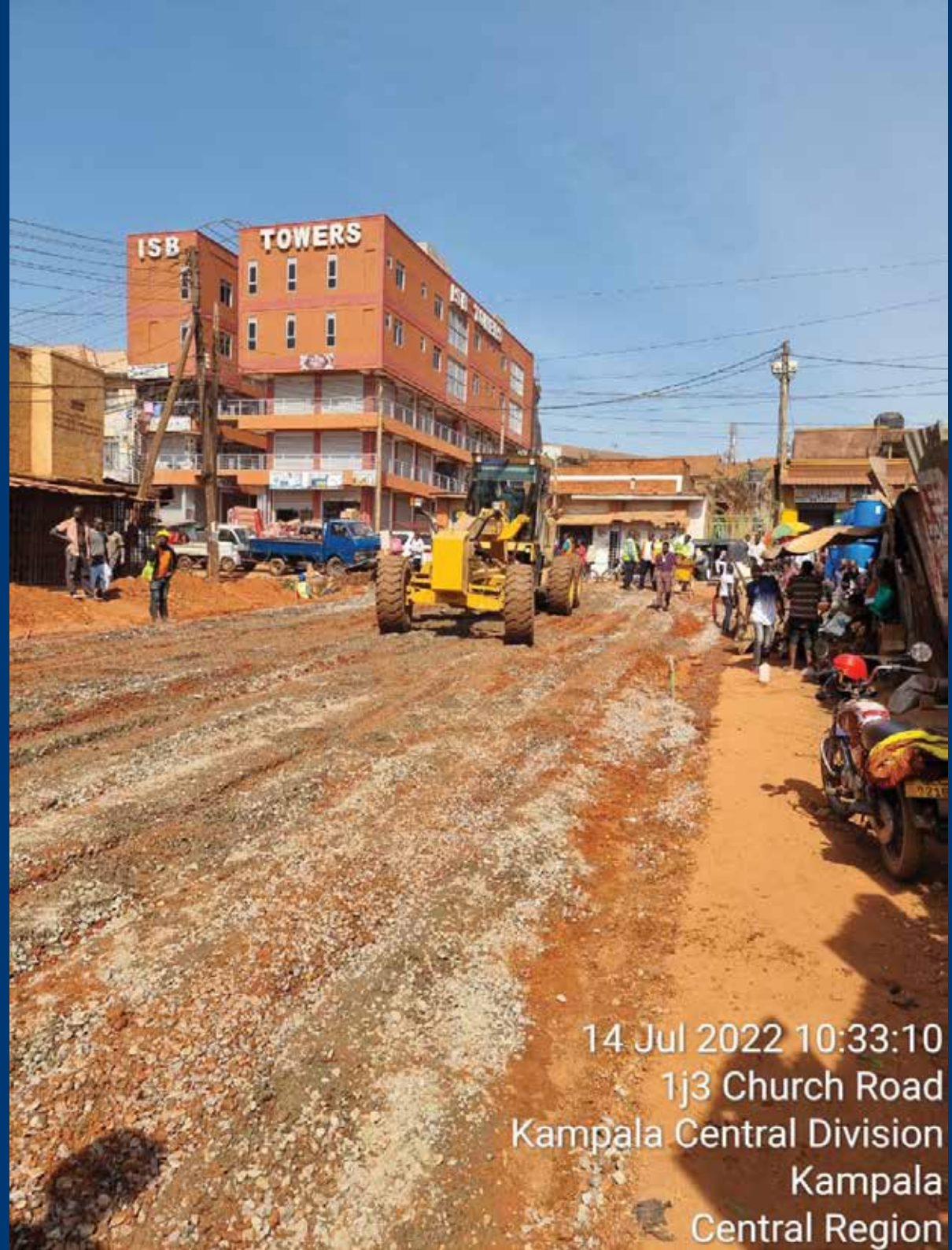
Investment Properties



Managing high-quality sustainable real estate.

Services

We build sustainable and climate-resilient buildings and infrastructure, shaping inclusive, healthy spaces for working, living and connecting. Deliveries for our customers range from public and commercial premises, housing and offices to infrastructure for travel and transport as well as facilities management services and maintenance.



14 Jul 2022 10:33:10
1j3 Church Road
Kampala Central Division
Kampala
Central Region

Construction

Profit over volume – value creation in Construction

Commercial direction

- Profit before volume
- Grow responsibly
- Seize opportunities in the transition to a sustainable built environment
- Use innovative solutions and digitalization to advance position
- Sharpen our offering and solutions to meet customer needs of tomorrow

Construction – our largest business stream in terms of revenue and people – builds and renovates buildings, industrial facilities, infrastructure and homes. It also carries out service-related assignments such as facility operation and maintenance.

In keeping with our business model, it also takes on contracting assignments for our own Project Development operations – a collaboration that generates synergies, and drives innovative solutions in sustainability and product development within the Group.

Selective bidding and a clear focus on commercial management and cost efficiency are the main drivers for maintaining profitability.

We aim to further improve operational and resource efficiencies, safety and the sustainable solutions in our customer offering. To do this, we share knowledge and expertise, develop innovative solutions and exploit the benefits of digitalization.

Products and services:

- Social infrastructure such as schools, hospitals, healthcare and science laboratories
- Mass transit such as rail, subways and airports
- Infrastructure such as highways, bridges and tunnels
- Commercial offices
- Homes
- Construction maintenance and services

Market drivers:

- GDP growth
- Public investments in infrastructure
- Urbanization

Industry/market trends:

- Strong focus on climate and the environment, and increasing awareness of the need to build with reduced climate impact
- Competition for labor and changing expectations present new challenges in attracting and retaining industry talent
- Digitalization and technology development to increase efficiency
- Increased industrialization and automation



BUILDING

- Education and healthcare facilities
- Public buildings and infrastructure
- Large commercial and residential complexes
- Retail developments and industrial premises
- Refurbishments and renovations



CIVIL

- Reservoirs
- Infrastructure development
- Water and sewer purification plants
- Mining infrastructure – minor civils
- Bulk earthworks – as part of civil and building structures
- Minor civil works



Services

We develop and build high-quality, energy-efficient and sustainable homes in different segments, with a focus on shaping homes and urban neighborhoods that make people's lives more connected and sustainable.



HOUSING

- Private and public housing developments
- Low cost and affordable housing schemes



TEMPORARY RELOCATION UNITS AND ABLUTIONS

- Prefabricated units for temporary housing schemes
- Ablution facilities for housing schemes
- Construction of civil buildings such as houses, schools and clinics
- Building renovations
- Installation of water and sewer infrastructure
- New road construction
- Road rehabilitation and repairs



Concetrated Know How

The centrepiece of our company, where all our technical know-how is pooled, is the central Technical Division. Here, we concetrate on how the know-how is needed to support all the company's divisions, from tunnelling and civil engineering to structual engineering, from turnkey construction to construction process management.

CTD supports our operating units throughout the entire construction process, starting with early acquisition stage and going through tendering and construction design all the way to site management. To further strengthen our competitiveness, CTD carries out technical and interdisciplinary innovation projects with operating divisions involved. It also invests in external national and inter-national R&D projects, this way promoting the innovative strength of our company.

Important responsibilities assumed expertly by CTD include brand and patent protection as well as the maintenance and refinement of tools and equipment. CTD is based in kampala also provides local support to a multitude of construction sites.

CTD is an escpecially attractive place for young engineers to start the carriers



Painting pipes on Vegetable and fruits block 5 complete

Personalised package solutions.

Every client has his or her own idea and every object its own requirements. We always use an all-inclusive approach that comprises more than just construction services. Whether project developments, public-private partnerships or partnering models, we have structured our service portfolio in a modular manner and can so offer tailor-made one-stop solutions to meet your demands in the best possible way.

Development

5+ years of experience in real estate project development have made us a top player in Uganda. We develop well thought-out strategies for projects that create a future worth living for people, enterprises, towns and regions. The concentration and coordination of strengths, competences and know-how have one ultimate goal, which is to offer customer benefit. Because customer benefit is an integral part of our company's philosophy.

Motivation

Our services span from initiating, valuation and concept design over implementation and completion all the way to the financing, letting and managing of properties. Here, our focus is on office and retail properties. We are always focused on your wishes and needs – imaginative and flexible, perspective and realistic, individual and professional.

Public-private partnerships

This part of our portfolio aims at contributing to the modernisation of public facilities at the state and local levels. Public-private partnerships (PPPs) combine the strengths of the private and public sectors. Such partnerships allow for implementing public building construction projects within a shorter timeframe, they reduce investments and operating costs in many areas, and they offer a level of security. A lifecycle-oriented approach from day one, together with adequate risk optimisation, provides for a clear efficiency edge for our PPP projects. Our other comprises financing, design and construction as well as the long-term operation of properties. In all project stages, we guarantee the transfer of know-how and the transparency of our services. Our fields of work cover schools and other educational facilities, projects in the health care sector, justice and administration buildings, military projects, and cultural and leisure facilities.





Projects

Start and End Date	Project Completed	Contract Price	Employer And Address
03 APRIL 2019 - 20 MAY. 2020	CONSTRUCTION OF TWO STORIED BUILDING AT CLARKE INTERNATIONAL UNIVERSITY	USD 400,200	Name of Employer CLARKE INTERNATIONAL UNIVERSITY Address: P.O.BOX 7782, 256 Kampala, Uganda 0312307400, info@ciu.ac.ug
30 MARCH 2018 - 30 MARCH 2020	CONSTRUCTION OF VOX LOUNGE APARTMENT IN MAKINDYE DIVISION	UGX 1,927,301,000	Name of Employer: VOX LOUNGE Address: P.O BOX 1048, KAMPALA- UGANDA +256 755255555
28 JUNE 2018 - 03 DECEMBER 2020	CONSTRUCTION OF RINA ONE APARTMENTS IN SEGUKU - ENTEBBE ROAD	UGX 3,026,100,000	Name of Employer: RINA ONE INVESTMENTS LIMITED Address: PLOT 44 KATALIMA CRESENT, NAGURU P.O BOX 8141, KAMPALA- UGANDA +256 414 697 488
JANUARY 17- MARCH 2018	CONSTRUCTION OF FOUR STORIED CLASSROOM BLOCK (PHASE I) OF TOOTO DAY CARE AND NURSERY	UGX 1,657,512,728	Name of Employer: TOOTO DAY CARE AND NURSERY SCHOOL Address: PLOT 156 UPPER BUZIGA P. BOX 8585 KAMPALA UGANDA Tel: +256-414 660 965

Start and End Date	Project Completed	Contract Price	Employer And Address
MAY 2018 - MARCH 2019	SUB CONTRACT CONSTRUCTION OF SEARCH PARK AND A ROAD AT ENTEBBE INTERNATIONAL AIRPORT	UGX 3,027,503,000	Name of Employer: IBB INTERNATIONAL LTD / CIVIL AVIATION AUTHORITY Address: Plot 68 Kibuli Road,Tel: +256414237885
NOVEMBER 2016 - JANUARY 2018	SUB CONTRACT FOR REHABILITATION OF SELECTED NATIONAL ROADS NAMUNSI - SIRONKO - MUYEMBE - KAPCHORWA 65KM. PHASE 1 (NAMANSI -MUYEMBE 40KM)	UGX 8,572,420,000	Name of Employer: CHINA CIVIL ENGINEERING CONSTRUCTION CORPORATION Address: Plot 1 SIXTH STREET (CHANNEL CLOSE) P. O BOX 33388 KAMPALA - UGANDA Tel: 041 258669
APRIL 2018 - SEPTEMBER 2018	REHABILITATION OF AWEIL CITY ROADS PACKAGE- (2.11KM) IN AWEIL STATE REPUBLIC OF SOUTH SUDAN	US\$ 1,504,079	Name of Employer: UNITED NATIONS OFFICE FOR PROJECTS SERVICES (UNOPS) Address: Central Equatorial State, South Sudan
APRIL 2018 - FEBRUARY 2019	UPGRADING OF KAMWENGE - FORT PORTAL 66KM SECTION TO BITUMINOUS STANDARDS	UGX 5,567,895,000	Name of Employer: CHINA RAILWAY SEVENTH GROUP COMPANY (UGANDA) LIMITED / UNRA Address: NAKAWA BUGOLOBI. KAMPALA.

Historical Financial Performance

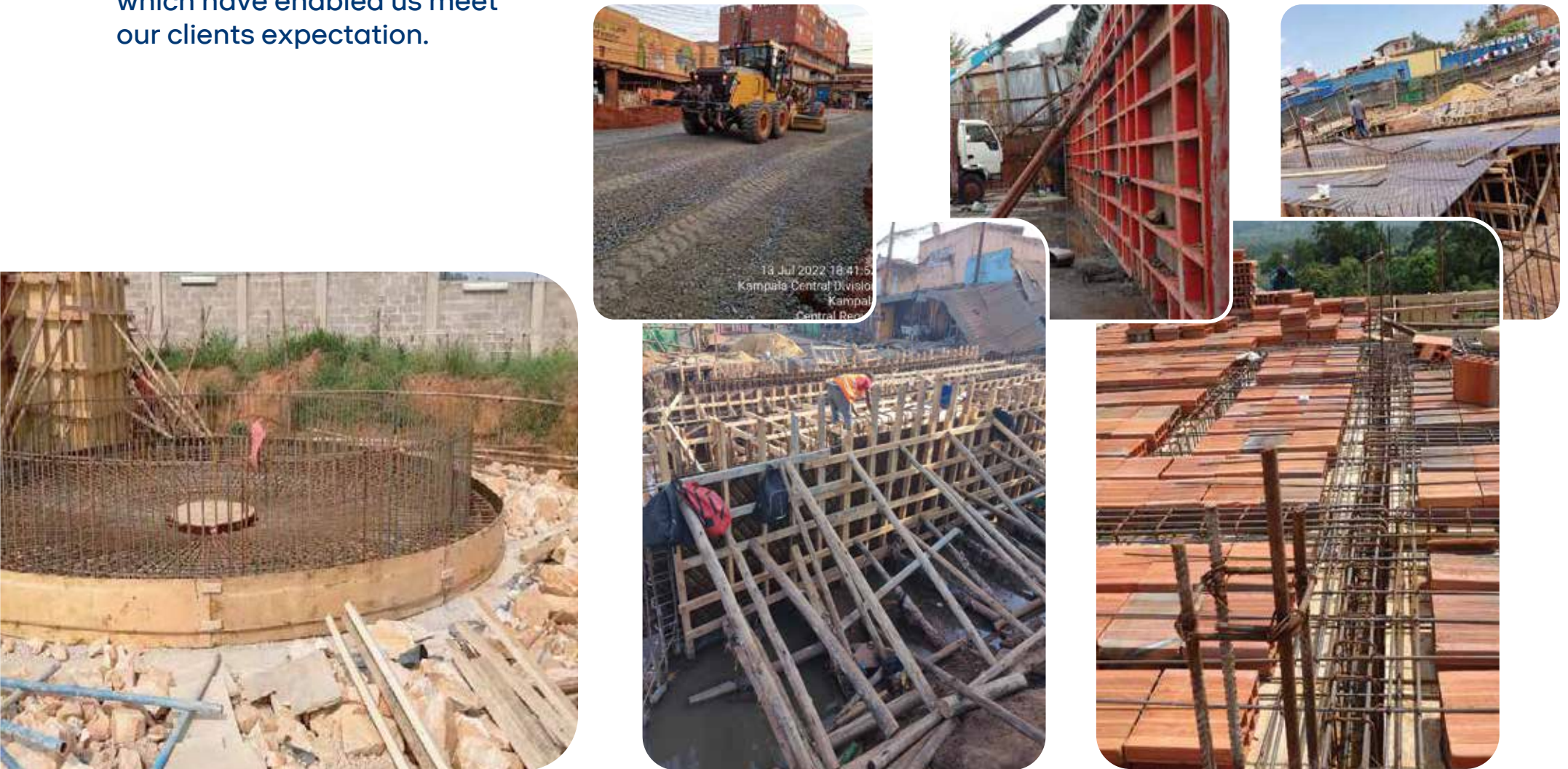


Financial information in UGX equivalent	Historic information for previous 3 years, (UGX equivalent in 000s)				
	Year 2018	Year 2019	Year 2020	Avg	Avg ratio
Information from Balance Sheet					
Total Assets (TA)	1,868,649,957	2,707,036,192	3,704,080,096	2,759,922,082	14.35777
Total Liabilities (TL)	179,821,000	162,731,900	234,121,900	192,224,933.3	
Net Worth (NW)	1,688,828,957	2,544,304,292	3,469,958,196	2,567,697,148	14.08337
Current Assets (CA)	1,778,871,853	2,707,669,488	3,634,981,096	2,707,174,146	
Current Liabilities (CL)	179,821,000	162,731,900	234,121,900	192,224,933.3	
Information from Income Statement					
Total Revenue (TR)	7,593,033,200	8,727,624,400	7,934,204,000	8,084,953,867	9.441163
Profits Before Taxes (PBT)	787,746,440	935,654,049	845,654,049	856,351,512.7	

Annual turnover data (construction only)		
Year	Amount and Currency	UGX equivalent
2018	7,593,033,200	7,593,033,200
2019	8,727,624,400	8,727,624,400
2020	7,934,204,000	7,934,204,000
*Average Annual Construction Turnover	8,084,953,867	8,084,953,867



Some of the activities on some of our projects and machineries that are used on our projects which have enabled us meet our clients expectation.





Application of high end machineries have has been our main reason for for archiving the best results in the shortest time...

Fabrication and Laying of Calverts at Musajja Alumbwa Drainage Project in Central Kampala





Company Trucks and other equipments deliver materials (Aggregate) on site. Timely delivery of material helps us manage the project time by avoiding unnecessary stops due to material absence.

Documentation

Legal



Certificate of Incorporation




221550244

TLC: 20221150191

TRADE LICENCE CERTIFICATE

19/09/2022

Business Name	MULTAX LIMITED	City operator	MULTAX LIMITED
COIN	0006290845	Telephone number	256776596624
TIN		URSB Certificate No.	78032
PRN	2230002907809		

Section A. Payment registration details

Nature of Business:	Construction Company	Trade License Payment Date:	2022-09-17 12:00:00
Amount (Ugx):	750000.00	Branch Code:	TLS5878977
Amount in words:	Seven Hundred Fifty Thousand shillings only.		

Section B. Location Details

Building Name:	block1, plot 351	Division:	Central Division
Shop Number:		Parish:	MENGO
Zone/Village:	RUBAGA RD B	Grade:	1

Section C. Official KCCA Representative

Designation of the Authorized Signatory	Director Revenue Collection	Authorized Signature	
Issued By	Clare Namayanja		

This Certificate has been issued on behalf of the Executive Director

The above COIN must appear on all your correspondences with Kampala Capital City Authority (KCCA). Please note that this certificate shall remain valid for 12 Months from the date of payment unless revoked. License Expiry Date: 2023-09-17 12:00:00



Copyright Kampala Capital City Authority, eGite. All rights reserved. Page 1/2

Trading Licence Certificate

Sustainability



Responsibility

A responsible business for people and planet

Health and safety

Fair and ethical

Environment

Diversity



Climate

Transformative solutions for a climate-smart built environment

Insights for action

Net-zero innovations

Low-carbon construction



Resilience

Healthy, resilient places for all

Healthy and climate-resilient urban spaces

Long-term community needs

Partnering

Being a responsible business, inside and out, means having a strong and committed health and safety approach that protects lives and people's well-being. It means acting fairly and ethically, exercising integrity in all decisions and being a trusted business partner with respect to the supply chain. It means operating with care for the local environment and communities. It involves using our full potential by embracing diversity and creating inclusive environments.

Creating transformative climate solutions drives our business forward and enables our customers to succeed in fulfilling their sustainability goals. These solutions need to be low in carbon, circular, smart and sustainable.

Achieving this involves knowledge, insight, and learning. We partner to share knowledge, and to develop and innovate net-zero solutions for the built environment. Our goal is to transition to low-carbon construction across

all our projects and ultimately achieve net-zero carbon emissions by 2045. As we move forward, scaling these solutions will be critical for a full industry transformation that will lead to net-zero living.

Our vision of shaping healthy, inclusive and resilient places involves forming partnerships with local communities to cultivate social value and design for long-term needs. We envision a world where sustainability is simply

built into living, and a future filled with healthier, more climate-smart, more resilient societies – places shaped together, for all.

As regulatory and societal demands increase, we must meet those expectations responsibly by offering full transparency in accurate, relevant and quality sustainability reporting with environmental, social and governance (ESG) disclosures.

Focus on most material topics

Our industry has an impact on society and nature. To ensure that we focus our sustainability efforts where they are most relevant, we regularly conduct materiality assessments as well as continuous dialog with stakeholders across our value chain.

The most material topics have been identified by experts from outside and within Multax Ltd including our Leadership Team. The assessment has followed increased focus on impact by examining severity of the impact considering scale, scope and remediability.

The assessment also includes potential for positive impact. By developing new solutions and sharing knowledge about design and construction, we can contribute to new solutions for reduced emissions as well as improved well-being.

Multax leadership assesses sustainability related risks for the organization. This complements the impact assessment for a complete picture of the double materiality of our organization.

Responsibility

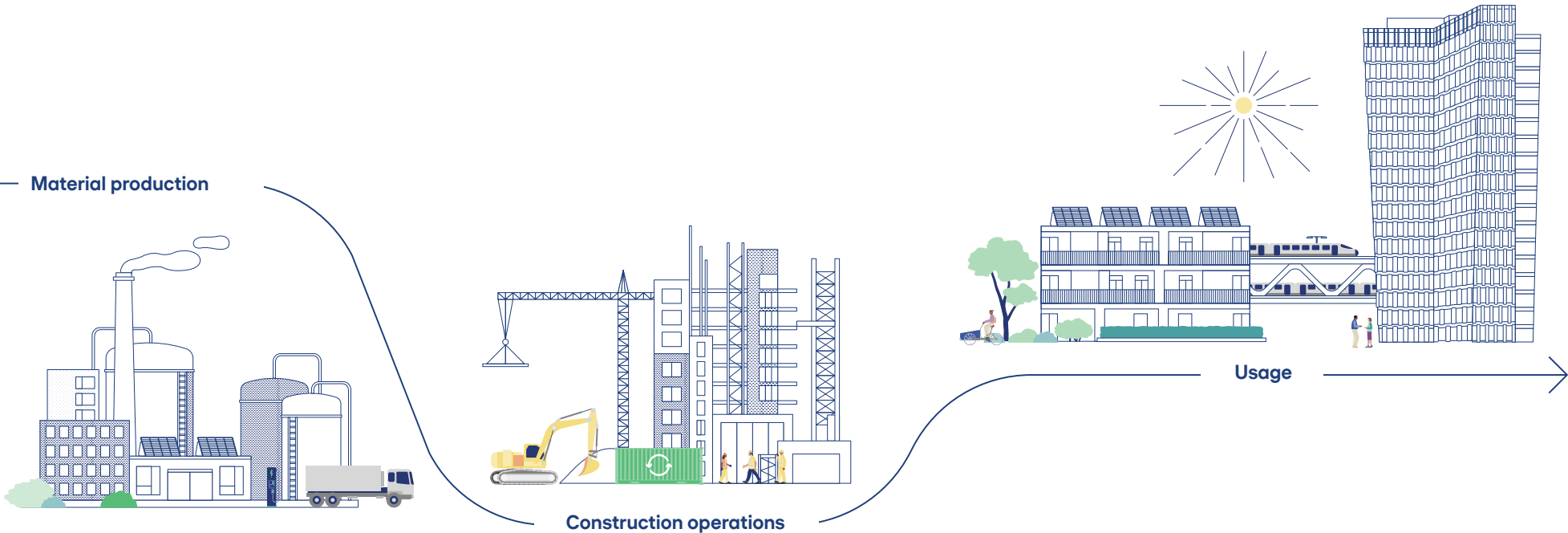
- Occupational health and safety
- Anti-corruption and ethical business
- Human rights in the supply chain
- Waste
- Water
- Biodiversity and ecosystems
- Diversity, equality and inclusion

Climate

- Climate change: carbon emissions
- Energy
- Circularity, including materials and resources

Resilience

- Resilience
- Public health and safety



Our commitments

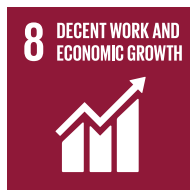
Multax continues to support the United Nations Global Compact's 10 principles, relating to human rights, labor, the environment and anti-corruption.

Multax actively supports the United Nations Sustainable Development Goals (SDGs). We have listed subtargets for seven relevant SDGs that our business contributes to. Goal 11: Sustainable cities and communities is where we can have the most impact. Our performance related to the sustainable development goals.

We support the rights of all people as described in the Universal Declaration of Human Rights adopted by the United Nations and in the conventions of the International Labor Organization. Multax also follows the guiding policies of Transparency International and applies the precautionary principle. We are developing our supply chain due diligence processes in line with the OECD Due Diligence Guidance for Responsible Business Conduct.



5.1 End discrimination against women and girls
5.5 Ensure full participation in leadership and decision-making



8.4 Improve resource efficiency in consumption and production
8.7 End modern slavery, trafficking and child labor
8.8 Protect labor rights and promote safe working environments



9.1 Develop sustainable, resilient and inclusive infrastructures
9.4 Upgrade all industries and infrastructures for sustainability



11.1 Safe and affordable housing
11.2 Affordable and sustainable transport systems
11.3 Inclusive and sustainable urbanization
11.6 Reduce the environmental impact of cities
11.7 Provide safe and inclusive green and public spaces



12.2 Sustainable management and use of natural resources
12.4 Responsible management of chemicals and waste
12.5 Substantially reduce waste generation



13.1 Strengthen resilience and adaptive capacity to climate-related disasters



16.5 Substantially reduce corruption and bribery

Health and safety



Ensuring health and safety for all

The safety of our employees and subcontractors is our highest priority. We address our health and safety objectives with industry-leading standards and safety solutions, coupled with an inclusive culture and leadership focused on systematic performance monitoring and targeted actions.

The construction industry is associated with unwanted events and lasting health problems which can arise if risk factors are not managed properly. Noise, working in traffic or at heights, vibration, hazardous materials and lifting operations are risk factors in our everyday work. With clear direction, dedicated leadership and high standards, we build a solid foundation for safe work. We are strongly committed to providing a work environment

where everyone feels encouraged to speak up, to ensure that we work safely or not at all.

Focus and strategic actions

Our goal is to create safe and healthy workplaces where everyone thrives and can reach their full potential. To get there, we put our efforts into developing and implementing safety solutions that have a high impact.

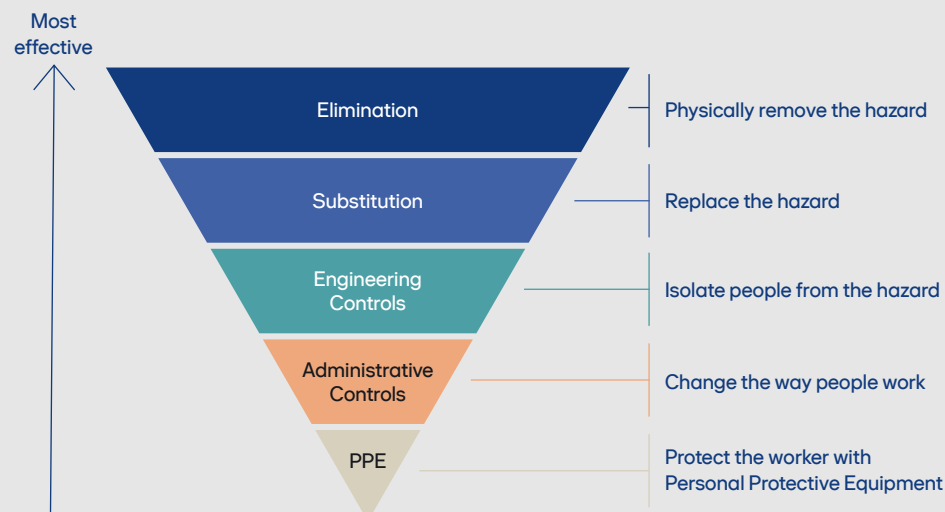
During 2022 we updated our mandatory Health and Safety Road Map for all business units. It is performance driven, focusing on enhanced impact. The road map is built around four focus areas, enabling us to support and challenge performance and elevate the strategic discussion, all designed to improve safety.

The Health and Safety Road Map drives work through four focus areas:

- Safety Culture – focus on raising leadership awareness and a proactive safety culture to ensure greater engagement and safer construction sites
- Hierarchy of Control – focus on eliminating or reducing exposure to risk in the workplace, which will allow Skanska to become even more proactive in addressing safety risks at an early stage
- Analysis – focus on analyzing safety data to address key risks and measuring the impact of our safety activities
- Subcontractors – focus on involving our subcontractors to secure Skanska standards and creating the right conditions for improved safety

Hierarchy of control

The hierarchy of control illustrates the transition from a reactive to a proactive approach when addressing safety risks. Our safety management systems include all stages of the hierarchy of control. The greatest impact on safety is achieved in the early stages of design and planning, where risks can be effectively eliminated.



Executive Safety Site Visits (ESSVs)

7,921

Site safety visits performed by senior managers.

Lost time accident rate (LTAR)

2.9

Employee and subcontractor lost time accident rate.



MULTAX(U)
LIMITED





"A world which sees art and engineering as divided is not seeing the world as a whole."

-Professor Sir Edmund Happold

Multax (U) Ltd

Plot No. 1093 Rubaga Road
P.O. Box 24025 Kampala - Uganda

Phone: +256 392 883363

+256 772 689589

+256 772 432062

Email: multaxltd@gmail.com

Website: www.multaxltd.com



MULTAX(U)
LIMITED